

# Cabinet Legislation Committee

### Minute of Decision

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## Exempting the Cost of Living Payment from Being Considered Income or a Cash Asset for Welfare Support

Portfolio Social Development and Employment

On 9 June 2022, the Cabinet Legislation Committee:

- 1 **noted** that in April 2022, Cabinet agreed to:
  - 1.1 provide a temporary Cost of Living payment to further support low- to middle-income New Zealanders over the winter period;
  - 1.2 amend the Social Security Regulations 2018 and the Student Allowances Regulations 1998 to exempt the Cost of Living payment from being considered income or a cash asset, to ensure clients do not receive a reduction in other financial assistance;

[CAB-22-MIN-0130]

- 2 **noted** that the Social Security (Income and Asset Exemption) Amendment Regulations 2022 and the Student Allowance (Personal and Partner Exemption) Amendment Regulations 2022 will give effect to the decision referred to in paragraph 2;
- **noted** that the amendment regulations referred to in paragraph 2 will take effect on 1 August 2022:
- 4 **authorised** the submission to the Executive Council of the:
  - 4.1 Social Security (Cash Assets and Income Exemptions—Cost of Living Payment) Amendment Regulations 2022 [PCO 24774/2.0];
  - 4.2 Student Allowances (Income Exemptions—Cost of Living Payment) Amendment Regulations 2022 [PCO 24773/2.0].

Rebecca Davies Committee Secretary

### Present:

Hon Andrew Little (Chair)
Hon David Parker
Hon Poto Williams
Hon Kris Faafoi
Hon Dr Ayesha Verrall
Kieran McAnulty, MP (Senior Government Whip)

### Officials present from:

Office of the Prime Minister Officials Committee for LEG