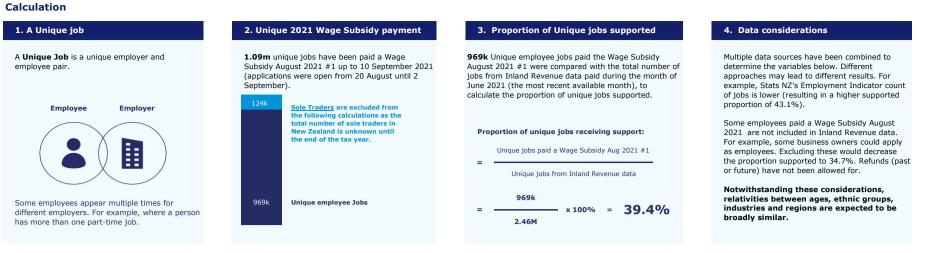
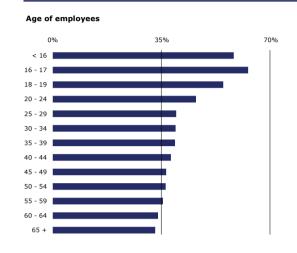
Proportion of unique jobs supported by the Wage Subsidy August 2021 #1

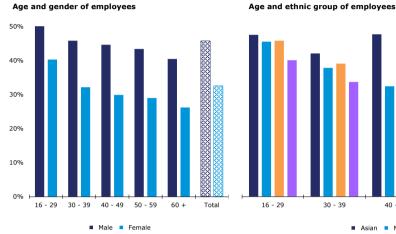


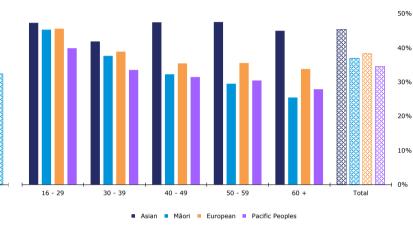
Data up to 10 September 2021



Proportion of unique jobs supported by the Wage Subsidy August 2021 #1

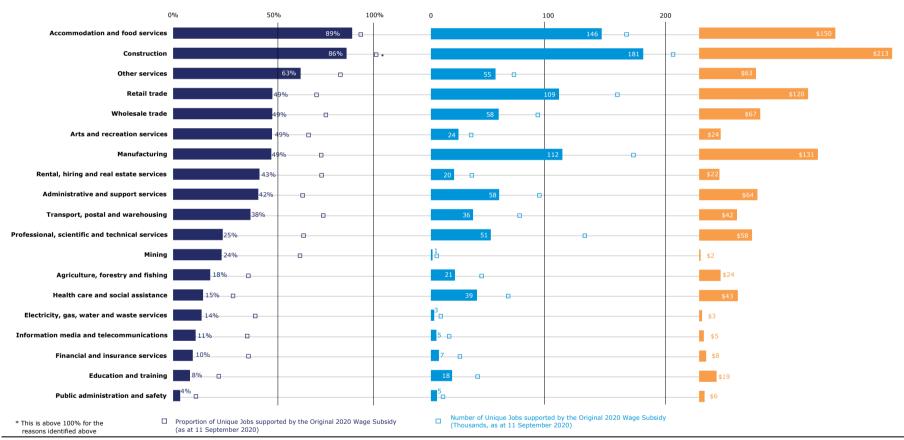






Industry

Proportion of Unique Jobs supported by the Wage Subsidy August 2021 #1 Number of Unique Jobs supported (Thousands) Payments (Millions \$)



Regional Councils of employees

0%

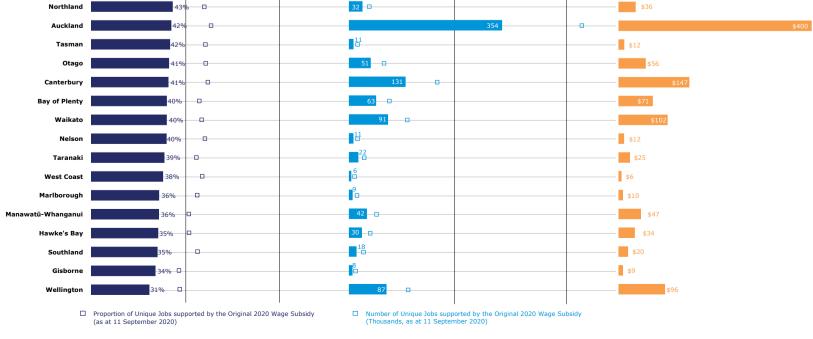
Proportion of Unique Jobs supported by the Wage Subsidy August 2021 #1

500

Payments (Millions \$)

50%

0

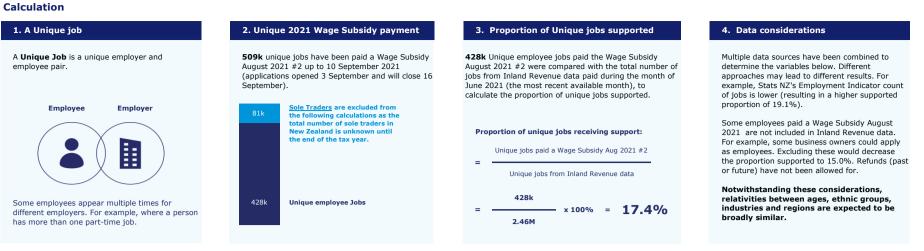


^{100%}

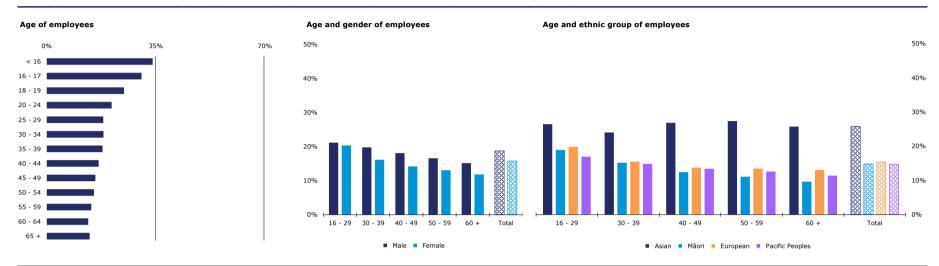
Proportion of unique jobs supported by the Wage Subsidy August 2021 #2

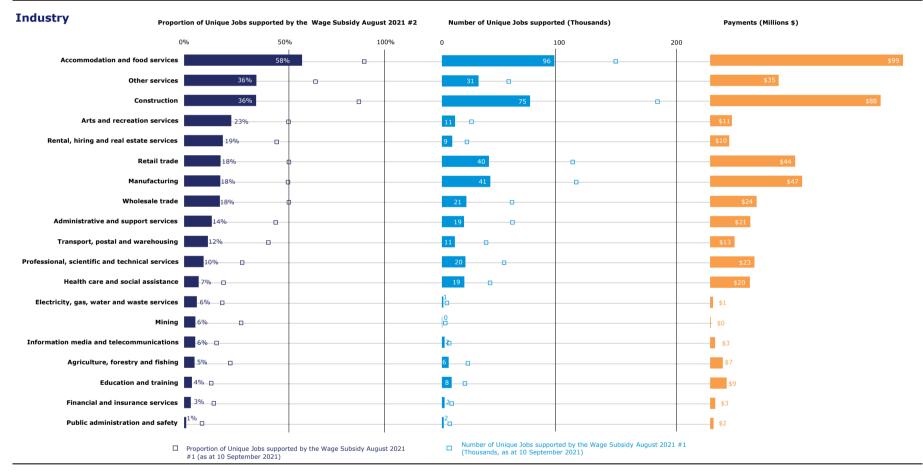


Data up to 10 September 2021



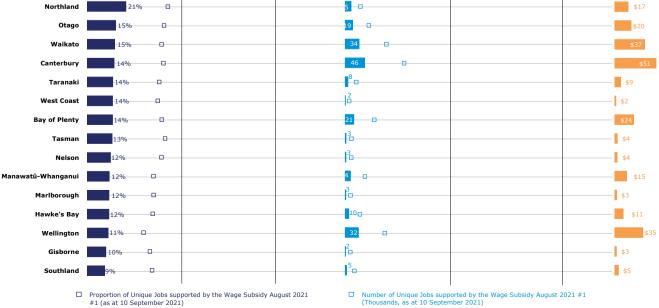
Proportion of unique jobs supported by the Wage Subsidy August 2021 #2





Regional Councils of employees







Proportion of unique jobs supported by the Wage Subsidy August 2021 - A3 explainer

The attached analysis provides information on which employee jobs have been supported by the Wage Subsidy August 2021 for applications approved up to 10 September 2021. Applications for Wage Subsidy August 2021 #1 opened 20 August and closed 2 September. Applications for Wage Subsidy August 2021 #2 opened 3 September and will close on 16 September

The analysis focusses on employees and their jobs. We exclude sole traders when calculating proportions, as we do not yet know the total number of sole traders (there is a lag before they submit tax returns). Unique jobs are defined as unique combinations of an employer and an employee. Employees can work for more than one employer. For example, a person with two part-time jobs both supported by the Wage Subsidy August 2021 #1 has both these jobs counted in the total count. This means that we expect fewer people to be supported in total, than the job count.

The first A3 above shows unique jobs supported by Wage Subsidy August 2021 #1, the second A3 shows unique jobs supported by Wage Subsidy August 2021 #2. Note that unique jobs supported by both Wage Subsidy August 2021 #1 and #2 will be included in each of the A3s.

Further detail on how this analysis was undertaken can be found in the report published by MSD on who was supported by the Wage Subsidy, Wage Subsidy Extension and Resurgence Wage Subsidy (<u>www.msd.govt.nz/about-msd-and-our-work/publications-resources/statistics/covid-19/who-received-the-covid-19-wage-subsidies-september-2020.html</u>). This report used data up to 11 September 2020.

For Wage Subsidy August 2021 #1 we have included a comparison against the 2020 Original Wage Subsidy (WS). For Wage Subsidy August 2021 #2 we have included a comparison against Wage Subsidy August 2021 #1.

Applications for Wage Subsidy August 2021 #2 are currently open, so the number of people supported will increase. Even allowing for this, the results will differ from the Original Wage Subsidy for a number of reasons, including:

- The Original Wage Subsidy was open to applications for 12 weeks. The first part of the latest Wage Subsidy was open for applications for 2 weeks. The second part is open for another two weeks.
- The Original Wage Subsidy was available for businesses that had experienced a 30% decline in revenue over a month, compared to the same month last year. The latest Wage Subsidy is available for those who had experienced a 40% decline in revenue over a two-week period, compared to a similar period 6 weeks prior.
- Businesses may have adjusted their business models to be more resilient to potential lockdowns.



Key insights on the Wage Subsidy August 2021 as at 10 September 2021:

- \$1.8b has been paid in support across both August Wage Subsidies, up to 10 September 2021. \$1.2b for Wage Subsidy August 2021 #1 and \$0.6b for #2.
- 124k sole traders have received support to date, with \$141m paid to date, from Wage Subsidy August 2021 #1. 81k sole traders have received support to date, with \$92m paid to date, from Wage Subsidy August 2021 #2. This compares to 230k sole traders supported by the WS (as at 11 September 2020).
- 969k unique employee jobs have received support to date, with \$1.09b paid in support, from Wage Subsidy August 2021 #1. 428k unique employee jobs have received support to date, with \$472m paid in support, from Wage Subsidy August 2021 #2. This compares to 1.43m unique jobs for the WS.
- 39.4% of all employee jobs have been supported to date by the Wage Subsidy August 2021 #1, and 17.4% by #2. This compares to 58% for the WS.
- As with the WS, some cohorts have a higher proportion of unique jobs supported by the Wage Subsidy August 2021 #1 (#2):
 - Northland at 43% (21%) and Auckland at 42% (25%). This is expected given the current COVID-19 outbreak is centred in Auckland. Unique jobs in Auckland have received 37% (49%) of all payments to employee jobs from the Wage Subsidy August 2021 #1 (#2)
 - Accommodation and food services at 89% (58%). Accommodation and food services jobs have been paid 14% (21%) of all payments to employee jobs from the Wage Subsidy August 2021 #1 (#2)
 - Asian people at 45% (26%). We have observed that Asian people are more likely to be employed in the accommodation and food services industry than any other ethnic group. Māori, Pacific Peoples and European have, to date, had lower rates. This may be driven by differences in regional and industry makeup
 - Younger people such as 16 to 17 year olds at 63% (30%). Younger people may be more likely to work in the accommodation and food services industry.

Considerations

Data collected by MSD to administer the Wage Subsidy has been supplemented with anonymised information from the Statistics New Zealand Integrated Data Infrastructure (IDI) to create a more complete understanding of who received support by age, sex, ethnic group, industry and location. To ensure confidentiality, values below 6 have been suppressed and the output has been randomly rounded up or down by 3. There are also a small number of employees that cannot be matched - for example, we cannot match the location of around 1% of the employees. This means that the exact numbers will differ slightly.



IDI disclaimer

These results are not official statistics. They have been created for research purposes from the Integrated Data Infrastructure (IDI) which is carefully managed by Stats NZ. For more information about the IDI please visit <u>www.stats.govt.nz/integrated-data/</u>. The results are based in part on tax data supplied by Inland Revenue to Stats NZ under the Tax Administration Act 1994 for statistical purposes. Any discussion of data limitations or weaknesses is in the context of using the IDI for statistical purposes, and is not related to the data's ability to support Inland Revenue's core operational requirements.